

BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 7 OF 2003

THE SOUTH AFRICAN COUNCIL FOR THE QUANTITY SURVEYING PROFESSION

AMENDMENT OF TARIFF OF PROFESSIONAL FEES QUANTITY SURVEYING PROFESSION ACT, 2000 (ACT 49 OF 2000)

In terms of section 34. (2) of the Quantity Surveying Profession Act, 2000 (Act 49 of 2000), the South African Council for the Quantity Surveying Profession hereby makes known that it has determined amended guideline professional fees as set out in the Schedule hereunder.

The amended guidelines contained in the Schedule below shall become effective on 1 January 2003.

2003 TARIFF OF FEES

SCHEDULE

1. In this Schedule "Clauses" means the Clauses promulgated under Government Notice No. R. 1350 of 15 December 2000.
2. Clause 2 of the previous Schedule is hereby amended by the substitution of the table contained in Clause 2.2 with the following table:

2.2 Basic fee

Value for fee purposes	Basic fee	
	Primary charge	Marginal rate
1	2	3
Up to R 250 000	R 1 430	8,25 % on balance over R 0
R 250 000 – R 500 000	R 22 055	5,83 % on balance over R 250 000
R 500 000 – R 1 000 000	R 36 630	5,17 % on balance over R 500 000
R 1 000 000 – R 2 000 000	R 62 480	5,06 % on balance over R 1 000 000
R 2 000 000 – R 4 000 000	R 113 080	4,95 % on balance over R 2 000 000
R 4 000 000 – R 8 000 000	R 212 000	4,40 % on balance over R 4 000 000
R 8 000 000 – R 16 000 000	R 388 000	4,15 % on balance over R 8 000 000
R 16 000 000 – R 32 000 000	R 720 000	3,69 % on balance over R 16 000 000
R 32 000 000 – R 64 000 000	R1 310 000	3,44 % on balance over R 32 000 000
R 64 000 000 – R128 000 000	R2 410 000	3,38 % on balance over R 64 000 000
R128 000 000 – R256 000 000	R4 570 000	2,87 % on balance over R128 000 000
R256 000 000 and over	R8 245 000	2,64 % on balance over R256 000 000

This above amended tariff of fees shall apply to all new projects for which appointments are made on or after the effective date.

3. Clause 8 of the previous Schedule is hereby amended by the substitution of Clause 8.1.2 with the following Clause:

8.1.2 Salaried personnel: 17 cents for each R100,00 of **gross annual remuneration** applicable at the time the service is rendered.

South African Council for the Quantity Surveying Profession