



# Government Gazette

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**GOVERNMENT NOTICE**

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**NATIONAL TREASURY**

No. 1350

31 October 2002

**NATIONAL TREASURY: PENSIONS ADMINISTRATION****AMENDMENT OF THE RULES OF THE GOVERNMENT  
EMPLOYEES PENSION FUND**

Under the powers vested in me under sections 29 and 6A of the Government Employees Pension Law, 1996 (Proclamation No.21 of 1996), I hereby amend the rules of the Government Employees Pension Law, as set out in the Schedule.

T. A. MANUEL  
Minister of Finance

**SCHEDULE*****Amendment of the Annexure of the Rules***

1. The Annexure of the Rules is hereby amended by-

1.1 Insertion of the following at the beginning of the Annexure:

" A PENSION BENEFITS IN TERMS OF PSCBC RESOLUTION 3 OF 1999"

1.2 Insertion of the following at the end of the Annexure:

" B PENSION BENEFITS IN TERMS OF PSCBC RESOLUTION 7 OF 2002

The following pension benefits are payable:

- (i) Members of Government pension funds who have attained the age of 55 years and who have completed at least 10 years pensionable service, on written choice of the member:
  - o A gratuity equal to his/her actuarial interest payable to the member in own right or into an approved retirement fund of the member's choice; OR
  - o A gratuity and annuity determined in terms of the formula that applies to the member, without scaling down of pension benefits and without an addition of pensionable service.

(ii) Members of Government pension funds who have not yet attained the age of 55 years, as well as those who have attained the age of 55 but have less than 10 years pensionable service:

- A gratuity equal to his/her actuarial interest payable to the member in own right or into an approved retirement fund of the member's choice.

**COMMENCEMENT DATE**

2. The amendment to the Annexure of the Rules, shall come into operation on 28 October 2002.

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