

No. 1283

11 October 2002

**STRATEGIC INDUSTRIAL PROJECT (SIP)**

I, Alexander Erwin, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

**1. PARTICULARS OF APPLICANT**

1.1 Name of applicant: TATA Iron and Steel Company (Pty) Ltd.

1.2 TATA Iron and Steel Company (Pty) Ltd is a new project for a plant to manufacture High Carbon Ferro Chrome (HCFerCr>60%), with a total investment of R 506 000 000,00. The value of qualifying industrial assets is R 482 020 000,00. The project is classifiable under SIC code 35202.

1.3 Description and costs of qualifying industrial assets:

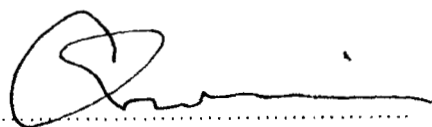
Assets	Date of bringing assets into use	Value of qualifying assets (R)
<b>Plant and machinery:</b>		<b>468 270 000</b>
Sub-station and cables	01 January 2004	18 700 000
Pellet plant	01 January 2004	211 200 000
Smelter and accessories	30 September 2004	191 070 000
Casting machine	30 September 2004	47 300 000
<b>Plant building and infrastructure</b>	<b>01 October 2003</b>	<b>13 750 000</b>
<b>Totals</b>		<b>482 020 000</b>

- 1.4 Date of approval: 10 July 2002
- 1.5 Envisaged date of commercial production: 30 September 2004
- 1.6 Specified period: September 2004 to September 2007
- 1.7 Tata Iron and Steel Company (Pty) Ltd was awarded 6 points and afforded a preferred qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Tata Iron and Steel Company (Pty) Ltd is R 482 020 000,00.
- 1.8 The potential national revenue to be forgone by virtue of deduction of the approved allowance for Tata Iron and Steel Company (Pty) Ltd will be R144 606 000,00.
- 1.9 Tata Iron and Steel Company (Pty) Ltd is expected to create 115 direct and 1 349 indirect jobs before the end of its specified period.

**2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

The Secretariat: SIP  
Department of Trade and Industry  
Private Bag X84  
PREOTRIA  
0001

For attention: Ms Francisca Strauss  
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ALEXANDER ERWIN, MP  
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY