

Government Gazette

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GENERAL NOTICE

NOTICE 1296 OF 2002

MINISTRY OF TRADE AND INDUSTRY

EMPOWERMENT FUND ACT, 105 OF 1998

CALL FOR THE NOMINATION OF PERSONS AS CANDIDATES FOR APPOINTMENT AS TRUSTEES OF THE NATIONAL EMPOWERMENT FUND

The National Empowerment Fund is a trust established to facilitate the redressing of economic inequities, which resulted from the past unfair discrimination against historically disadvantaged persons in accordance with the provisions of the National Empowerment Fund Act.

The National Empowerment Fund consists of a Board of Trustees, whose function is to acquire, administer and control assets of the trust.

In terms of section 4 (2) the Trust must consist of a minimum of seven trustees and a maximum of eleven trustees.

In terms section 8 (2) of the National Empowerment Fund Act, the Minister is required to invite nominations of persons as candidates and recommend candidates to the President for appointment as trustees. The President will on advice of the Minister appoint not more than seven trustees. The trustees must be persons who are committed to—

- · faimess, transparency and accountability;
- · the objects of the Act; and when viewed collectively-
- be representative of a broad cross-section of the historically disadvantaged persons of the Republic;
- posses expertise and experience in the fields of, amongst others, law, economics, business practice, development practice, capital markets and finance;
- · be reasonable reflective of the gender composition of the historically disadvantaged; and
- be fairly representative of the various provinces of the Republic.

NOW, THEREFORE, I, Alexander Erwin, Minister of Trade and Industry, hereby in term of section 8 (2) of the National Empowerment Fund Act, 105 of 1998, call for nominations of persons who comply with the above requirements.

After the closing date for the nominations I will recommend candidates to the President for the appointment as trustees.

Nominations must be accompanied by a motivation, curriculum vitae of the nominee and a letter of acceptance of nomination by the nominee and must be forwarded to:

Ms Linda Mvanana
Chief Director: Divisional Management
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

Telephone (012) 310-1551 Fax (012) 322-7169

E-mail: lindam@dti.pwv.gov.za

The closing date for the nominations is Friday, 2 August 2002.

A. ERWIN

Minister of Trade and Industry