

BOARD NOTICE 21 OF 2002**STOCK EXCHANGES CONTROL ACT, 1985****AMENDMENT OF THE RULES OF THE JSE SECURITIES EXCHANGE SOUTH AFRICA**

1. In terms of section 12 (6) of the Stock Exchanges Control Act, 1985 (Act No. 1 of 1985), it is hereby notified that the JSE Securities Exchange South Africa has applied to the Registrar of Stock Exchanges for the approval to make amendments to its rules, as set forth in the Schedule hereto.
2. In terms of section 12 (7) of the said Act all interested persons (other than members of the Securities Exchange) who have any objections to the proposed amendments are hereby called upon to lodge their objections with the Registrar of Stock Exchanges, PO Box 35655, Menlo Park, 0102, within a period of 30 days from the date of publication of this notice.

J VAN ROOYEN
Registrar of Stock Exchanges

SCHEDULE

General explanatory notes

1. Words underlined with a solid line (___) indicate the insertions in the existing rules.
2. Words in square brackets ([]) indicate omissions from existing rules.

AMENDMENTS TO THE RULES OF THE JSE SECURITIES EXCHANGE SOUTH AFRICA**1. PROPOSED AMENDMENTS TO SECTION 2 – INTERPRETATIONS AND DEFINITIONS**

2.40 In these rules –

“alternate settlement officer” means an employee of either a broking member (equities) or a CSA appointed by such a member fulfilling the functions of the settlement officer in the settlement officer's absence.

2. PROPOSED AMENDMENTS TO SECTION 3 – MEMBERSHIP AND DISCIPLINARY PROCEDURES

3.110.7 Notwithstanding a broking member (equities) having appointed [a clearing house settlement agent or] a CSA to effect settlement of securities and STRATE approved securities on behalf of that member and its clients or having appointed an employee of its CSA as its alternate settlement officer, the [settlement officer] broking member (equities) shall retain the [responsibilities set out in this rule] ultimate responsibility for ensuring that the settlement of transactions in securities and STRATE approved securities takes place.