

BOARD NOTICE 154 OF 2001**STOCK EXCHANGES CONTROL ACT, 1985****AMENDMENT OF THE RULES OF THE JSE SECURITIES EXCHANGE SOUTH AFRICA**

1. In terms of section 12 (6) of the Stock Exchanges Control Act, 1985 (Act No. 1 of 1985), it is hereby notified that the JSE Securities Exchange South Africa has applied to the Registrar of Stock Exchanges for the approval to make amendments to its rules, as set forth in the Schedule hereto.
2. In terms of section 12 (7) of the said Act all interested persons (other than members of the Securities Exchange) who have any objections to the proposed amendments are hereby called upon to lodge their objections with the Registrar of Stock Exchanges, PO Box 35655, Menlo Park, 0102, within a period of 30 days from the date of publication of this notice.

J VAN ROOYEN**Registrar of Stock Exchanges****SCHEDULE****General explanatory notes**

1. Words underlined with a solid line (____) indicate the insertions in the existing rules.
2. Words in square brackets ([]) indicate omissions from existing rules.

AMENDMENTS TO THE RULES OF THE JSE SECURITIES EXCHANGE SOUTH AFRICA**1. PROPOSED AMENDMENTS TO SECTION 14 – TRANSACTIONS IN STRATE APPROVED SECURITIES****14.50 Compliance with Exchange Control Regulations and the Operation of Non-Resident Client Accounts**

A CSM [member] or CSA shall ensure that in all its dealings with funds or uncertificated securities belonging to clients or counterparties, including foreign clients or foreign counterparties, it adheres to the Exchange Control Regulations as determined by the South African Reserve Bank from time to time and complies with the prescribed directives regarding the operation of non-resident client accounts.