

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY
NOTICE 2397 OF 2024

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of February 2023/2024 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999. Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 29 February 2024

R thousand	Table	2023/24			2022/23			Year to date
		Revised estimate	February	Year to date	Audited outcome	February	Year to date	
Revenue	1	1 712 835 566	187 130 756	1 537 234 556	1 697 594 376	174 935 971	1 525 780 980	
Expenditure	2	2 044 221 619	166 346 990	1 863 692 876	2 009 156 766	166 873 812	1 779 447 787	
Appropriation by vote	2	1 065 041 658	69 803 499	961 340 376	1 088 182 405	73 577 366	943 435 445	
Direct charges against the NRF	2	984 780 029	96 543 491	902 352 500	920 974 361	93 296 446	836 012 342	
Debt-service costs		356 140 933	44 313 071	322 028 364	308 459 149	42 329 160	280 408 144	
Provincial equitable share		585 065 919	49 650 540	544 214 475	570 868 206	48 742 317	522 125 899	
General fuel levy sharing with metropolitan municipalities		15 433 498	-	10 288 998	15 334 823	-	10 223 214	
Skill Levy and SETAs		22 712 959	1 986 467	20 597 420	20 808 850	1 894 896	19 117 441	
Other costs		4 904 720	593 413	4 721 240	4 409 503	330 073	3 936 985	
Payments in terms of Section 70 of the PFMA		502 000	-	502 003	1 093 830	-	200 659	
Denel (Public Enterprise)		-	-	-	204 700	-	200 659	
Land and Agricultural Development Bank of South Africa		502 000	-	502 003	889 130	-	-	
National government projected underspending		(3 100 068)	-	-	-	-	-	
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-	
Main budget balance		(331 386 053)	20 783 766	(326 458 321)	(311 562 389)	8 062 159	(253 666 809)	
Redemptions	4	(145 758 556)	(356 101)	(143 963 507)	(90 324 040)	(68 542 614)	(89 794 476)	
Eskom debt-relief arrangement ¹	4	(76 000 000)	(14 000 000)	(58 000 000)	-	-	-	
Gross borrowing requirement		(553 144 609)	6 427 665	(528 421 828)	(401 886 429)	(60 480 455)	(343 461 285)	
Financing of the net borrowing requirement								
Domestic short-term loans (net)	3	88 000 000	(8 530 932)	100 054 289	(25 577 428)	(1 461 396)	(31 783 200)	
Domestic long-term loans (gross)	3	327 900 000	26 312 990	308 750 505	322 419 979	24 073 589	296 821 226	
Foreign loans (gross)	3	45 166 000	10 243 800	43 983 580	64 465 588	-	64 465 588	
Change in cash and other balances ²	3	92 078 609	(34 453 523)	75 633 454	40 578 290	37 868 262	13 957 671	
Total financing (gross)		553 144 609	(6 427 665)	528 421 828	401 886 429	60 480 455	343 461 285	

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No. 7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.