

**BOARD NOTICE 62 OF 2017****INVITATION TO COMMENT ON EXPOSURE DRAFTS ISSUED BY THE ACCOUNTING STANDARDS BOARD****Issued: 5 May 2017**

The Accounting Standards Board (the Board) invites comment on the following Exposure Drafts of proposed pronouncements issued by the ASB at its March 2017 meeting and issued by the International Public Sector Accounting Standards Board (IPSASB):

- ED 154 *Proposed Transitional Provisions for the Initial Adoption of the Standard of GRAP on Living and Non-living Resources* – comment due by **31 July 2017**.
- ED 155 *Proposed Revisions to Directive 6 Transitional Provisions for Revenue Administered by the South African Revenue Service (SARS)* – comment due by **14 July 2017**.
- ED 156 IPSASB's Consultation Paper on *Financial Reporting for Heritage in the Public Sector* – comment due by **15 September 2017**.

Any input received on the proposals in ED 154 and ED 155 will be used in finalising the pronouncements before they are issued. The input received on ED 156 will be used in formulating a response to the IPSASB.

All those affected by, or who are interested in these Exposure Drafts, are encouraged to provide a written response to the Board.

Responses to the Exposure Drafts should be received by their comment deadlines, as indicated above.

*Copies of the documents*

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to [info@asb.co.za](mailto:info@asb.co.za) or can be submitted in writing to:

Accounting Standards Board

PO Box 7001

Halfway House

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We look forward to receiving your responses.