
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

FINANCIAL SERVICES BOARD**NOTICE 309 OF 2017****NOTICE OF THE SUBSTITUTION, IN TERMS OF SECTION 37 OF THE SHORT-TERM INSURANCE ACT, 1998 OF THE RIGHTS AND LIABILITIES OF RELYANT INSURANCE COMPANY LIMITED WITH THE RIGHTS AND LIABILITIES OF LOMBARD INSURANCE COMPANY LIMITED IN RESPECT OF POLICIES CURRENTLY UNDERWRITTEN BY RELYANT INSURANCE COMPANY LIMITED,**

Notice is hereby given in terms of section 37(a)(ii) of the Short-term Insurance Act, 53 of 1998, hereinafter referred to as the “**Act**”, that Relyant Insurance Company Limited (registration number: 1992/004407/06) (“**RIC**”) and Lombard Insurance Company Limited (registration number: 1990/001253/06) (“**Lombard**”) have entered into a transaction in respect of policies currently underwritten by RIC in the Republic of South Africa (“**the insurance business**”). The rights and liabilities of RIC as primary insurer will be substituted with the rights and liabilities of Lombard, in such a manner that Lombard becomes the primary insurer in respect of the insurance business (“**the proposed transfer**”).

If the proposed transfer is approved by the Registrar, Lombard shall be responsible for the fulfillment of all the obligations of RIC in so far as the said obligations relate to the aforesaid short-term insurance business as underwritten by RIC.

There will be no change to your policy or the benefits under the policy.

Details of the proposed transfer are contained in an agreement dated the 17th day of October 2016 (“**the agreement**”). In terms of the agreement all rights and liabilities of RIC towards the policyholders in terms of policies forming part of the insurance business will come to an end and be replaced with rights and liabilities of Lombard. Copies of the agreement, will be available for inspection for a period of 15 days commencing on the 24th day of April 2017 until 10th day of May 2017 at the head offices of RIC at reception on the Ground Floor of Building C, The Sunnyside Office Park, No 2 Carse O’Gowrie Road, Parktown, Johannesburg and at Lombard also on the Ground Floor, Building C, Sunnyside Office Park, 2 Carse O’Gowrie Road, Parktown, Johannesburg, Gauteng and on the website of Lombard at www.lombardins.com.

In terms of section 37 (b) of the Act, any person who has an interest in this matter may, within 15 days of the date of publication of this notice, submit to the Registrar of Short-term Insurance such representation concerning the proposed transfer as are relevant to his, her or its interests.

RIC and Lombard intend to apply to the Registrar of Short-Term Insurance in Pretoria on the 6th day of June 2017, or as soon thereafter as the application may be heard, for confirmation of the proposed transfer.

The Registrar of Short-Term Insurance and any owner of a policy, policyholder, shareholder or creditor affected by the proposed substitution, shall be entitled to appear and be heard at the aforesaid application and may file affidavits or other documents to the said Court on any matter in connection with the proposed transfer.

Please direct all queries to RIC +27 087 820 7600 for the attention of Robert Furmidge (robert.furmidge@relyant.co.za) or to Lombard +27 11 551 0600 for the attention of Stephen Vivian (stephen.vivian@lombardins.com) as well as to the Registrar of Short-Term Insurance, The Financial Services Board, PO Box 35655, Menlo Park, 0102, Fax: (012) 347 1290, marked for the attention of Ms. Janet Ehlers, email address: Janet.Ehlers@fsb.co.za.