

DEPARTMENT OF TRADE AND INDUSTRY
NOTICE 210 OF 2017
SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **APPROVE** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **AGCO South Africa (Pty) Ltd.**
- **AGCO South Africa (Pty) Ltd - Coega Manufacturing Plant, Project to manufacture Tractors and Agricultural Implement.** The project will invest a total of **R 108 286 432**, with the value of qualifying manufacturing assets equal to **R 108 286 432**. The project is classifiable under SIC **3571** or SIC Edition: **2821**.

Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	October 2017	84 286 432
Buildings	October 2017	24 000 000
Total Qualifying Assets		108 286 432

- Date of approval: **13 January 2017**.
- Envisaged date of commercial production: **October 2017**.
- Additional investment allowance benefit period: **December 2016 to December 2020**.
- **AGCO South Africa (Pty) Ltd** is approved as a **Greenfield** project and awarded **7 points** and afforded **Preferred Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R 108 286 432 (one hundred and eight million two hundred and eighty six thousand four hundred and thirty two rand)**.
- The approved amount for the additional **training** allowance **R 3 960 000 (three million nine hundred and sixty thousand rand)**.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of **AGCO South Africa (Pty) Ltd** will be **R31 429 001**.

Enquiries relating to this publication should be made to:

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