

**DEPARTMENT OF TRADE AND INDUSTRY**  
**NOTICE 208 OF 2017**

**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **APPROVE** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Idwala Industrial Holdings Ltd.**
- **Idwala Industrial Holdings Ltd - Pelletising Plant, Project to manufacture Lime & Dolomite Pelletised Products.** The project will invest a total of **R 113 199 777**, with the value of qualifying manufacturing assets equal to **R 99 699 777**. The project is classifiable under SIC **3424 or 2394** under SIC Edition 7.

**Description and costs of qualifying manufacturing assets:**

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	November 2018	86 668 527
Buildings	November 2018	13 031 250
<b>Total Qualifying Assets</b>		<b>R 99 699 777</b>

- Date of approval: **13 January 2017**.
- Envisaged date of commercial production: **November 2018**.
- Additional investment allowance benefit period: **December 2016 to December 2020**.
- **Idwala Industrial Holdings Ltd** is approved as a **Greenfield** project and awarded **6** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R 34 894 922 (thirty four million eight hundred and ninety four thousand nine hundred and twenty two rand)**.
- The approved amount for the additional **training** allowance is **R 360 000 (three hundred and sixty thousand rand)**.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of **Idwala Industrial Holdings Ltd** will be **R9 871 378**.

**Enquiries relating to this publication should be made to:**

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