

**BOARD NOTICE 47 OF 2016****INVITATION TO COMMENT ON ED 143 PROPOSED STANDARD OF GRAP ON LIVING AND NON-LIVING RESOURCES ISSUED BY THE ACCOUNTING STANDARDS BOARD****Issued: 22 APRIL 2016**

The Accounting Standards Board (the Board) invites comment on the proposed Standard of GRAP on *Living and Non-living Resources* (ED 143) that was approved for exposure at the Board's March 2016 meeting.

As the accounting for living and non-living resources has a far-reaching effect on a number of entities that hold these resources, it is important for the Board to receive comment on the proposals included in the proposed Standard of GRAP prior to it being finalised.

All those affected by, or who are interested in this Exposure Draft, are encouraged to provide a written response to the Board.

Responses to ED 143 should be received by the **29<sup>th</sup> of July 2016**.

*Copies of the documents*

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to [info@asb.co.za](mailto:info@asb.co.za) or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.