
GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF HUMAN SETTLEMENTS**NO. R. 2****19 FEBRUARY 2016****AMENDMENT OF THE ESTATE AGENCY AFFAIRS BOARD REGULATIONS IN TERMS OF
THE ESTATE AGENCY AFFAIRS ACT, 1976 (ACT NO. 112 OF 1976)**

I, Lindiwe Sisulu, Minister of Human Settlements has, after consultation with the Estate Agency Affairs Board (“the Board”), in terms of section 33 and section 33(1) of the Estate Agency Affairs Act, 112 of 1976 (“the Act”), hereby prescribe the penalty payable in terms of section 16 (5) as set out in the Schedule and made the regulations contained in the Schedule respectively.

Kindly take note that these regulations will take effect on January 2017.

Lindiwe Nonceba Sisulu**Minister of Human Settlement**

Estate Agency Affairs Act 112 of 1976 and Regulations

LATE PAYMENT OF LEVIES AND CONTRIBUTIONS 2016

In terms of section 33 of the Estate Agency Affairs Act, 1976 (Act 112 of 1976), I, Lindiwe Sisulu, Minister of Human Settlements, after consultation with the Estate Agency Affairs Board, hereby prescribe the penalty payable in terms of section 16 (5) as set out in the Schedule.

SCHEDULE

1. The penalty payable to the Estate Agency Affairs Board in terms of section 16 (5) of the Estate Agency Affairs Act, 1976 (Act 112 of 1976) shall be –
 - (a) in respect of an estate agent by virtue of paragraph (a) of the definition of “estate agents” or paragraph (c) (i) of the definition of “estate agents”, R450 per month or part thereof that payment of such levy is made late;
 - (b) in respect of an estate agent by virtue of paragraph (c) (ii) or (cA) of the definition of “estate agents”, R240 per month or part thereof that payment of such levy is made late.

This notice shall come into effect on in respect of the fidelity fund certificate issued from 01 November 2016

L. N. Sisulu

Minister of Human Settlements