
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

**NATIONAL TREASURY
NOTICE 868 OF 2015**
**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JULY 2015
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

The Eskom Special Appropriation Act, Act No. 7 of 2015 which was approved on 3 July 2015 for the amount of R23 billion is included in the section 32 statements in the month of July 2015.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and preliminary outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue			
Fiscal Year	July	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2015/16	69 757	304 699	28.4
2014/15	47 348	266 011	27.6

Expenditure			
Fiscal Year	July	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2015/16	141 514	412 201	33.1
2014/15	116 914	370 369	32.7

Expenditure as per economic classification					
Description	July	Year to date	July	Year to date	July
R million	2015	2015/16	2014	2014/15	Per cent ¹⁾
Voted funds					
Current payments	16 128	59 275	15 331	54 982	5.2
Transfers and subsidies	66 545	172 677	60 299	157 809	10.4
Payments for capital assets	1 002	2 839	754	2 242	32.9
Payments for financial assets	11 004	11 009	1 056	1 062	-
Total voted funds	94 679	245 800	77 440	216 095	22.3
Direct charges					
Current payments	13 119	33 367	8 242	29 205	59.2
Transfers and subsidies	33 570	132 581	31 232	125 069	7.5
Payments for financial assets	146	453	-	-	-
Total direct charges	46 835	166 401	39 474	154 274	18.6
Total expenditure	141 514	412 201	116 914	370 369	21.0

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing					
Description	July	Year to date	July	Year to date	
R million	2015	2015/16	2014	2014/15	
Domestic short-term loans	5 161	6 870	10 119	18 350	
Domestic long-term loans	17 112	60 789	16 599	62 523	
Foreign loans	(528)	(1 847)	16 771	4 794	
Change in cash and other balances ¹⁾	50 012	41 691	72 989	279 697	
Total financing (net)	71 757	107 502	116 479	365 365	

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.

Summary table of national revenue, expenditure and borrowing for the month ended 31 July 2015

R thousand	Table	2015/16		2014/15		Year to date	Preliminary outcome	July	Year to date
		Budget estimate	July	Year to date	July				
Revenue	1	1,072,291	69,757	304,699	47,348	962,933	266,011		
Expenditure		1,245,345	141,514	412,201	116,914	1,131,354	370,369		
Appropriation by vote	2	702,498	94,679	245,800	77,440	625,554	216,095		
Direct charges against the National Revenue Fund	2	537,847	46,835	166,401	39,474	505,800	154,274		
<i>Debt-service costs</i>		126,440	12,884	32,463	7,968	114,795	28,166		
<i>Provincial equitable share</i>		382,673	31,889	127,558	30,206	362,468	120,823		
<i>General fuel levy sharing with metropolitan municipalities</i>		10,659	-	-	-	10,190	-		
<i>Other costs</i>		18,074	2,062	6,380	1,301	18,347	5,286		
Unallocated reserves	2	5,000	-	-	-	-	-		
Main budget balance		(173,054)	(71,757)	(107,502)	(69,566)	(168,420)	(104,358)		
Financing of the net borrowing requirement									
Domestic short-term loans (net)	3	13,000	5,161	6,870	10,119	9,569	18,350		
Domestic long-term loans (net)	3	144,809	17,112	60,789	16,599	157,014	62,523		
Foreign loans (net)	3	7,797	(528)	(1,847)	16,771	8,357	4,794		
Change in cash and other balances (- increase)	3	7,448	50,012	41,691	72,989	(6,519)	279,697		
Total financing (net)		173,054	71,757	107,502	116,479	168,420	365,365		