

## BOARD NOTICE 165 OF 2015



Accounting Standards Board

**INVITATION TO COMMENT ON EXPOSURE DRAFTS ISSUED BY THE ACCOUNTING STANDARDS BOARD****Issued: 21 August 2015**

The Accounting Standards Board (the Board) invites comment on:

- an Exposure Draft of the International Public Sector Accounting Standards Board's (IPSASB) on *The Applicability of IPSASs* (ED 131);
- a Consultation Paper on *Recognition and Measurement of Social Benefits* (ED 132); and
- an Exposure Draft of the *Proposed Transitional for the Initial Adoption of the Standard of GRAP on Accounting by Principals and Agents* (ED 133).

Comment received on ED 131 and ED 132 will be used in formulating a response to the IPSASB. As the ASB considers the pronouncements of the IPSASB in formulating South African specific reporting requirements, the input received on these documents is a critical part of the standard-setting process.

The responses on ED 133 will be used by the ASB in finalising the transitional provisions for GRAP 109 on *Accounting by Principals and Agents*.

All those affected by, or who are interested in these Exposure Drafts, are encouraged to provide a written response to the ASB. Responses should be received by the Board by the:

- **13<sup>th</sup> November 2015** for ED 131;
- **16<sup>th</sup> January 2016** for ED 132; and
- **16<sup>th</sup> October 2015** for ED 133.

*Copies of the documents*

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to [info@asb.co.za](mailto:info@asb.co.za) or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.