

## SOUTH AFRICAN REVENUE SERVICE

NO. R. 723

14 AUGUST 2015

**AMENDMENT OF PARAGRAPH 8 OF SCHEDULE 1 TO THE VALUE-ADDED TAX ACT, 1991 (ACT NO. 89 OF 1991), IN TERMS OF SECTION 74(3)(a) TO AMEND ITEM 498.00 IN CONSEQUENCE OF THE AMENDMENT OF REBATE ITEM 498.00 IN PART 6 OF SCHEDULE NO. 4 TO THE CUSTOMS AND EXCISE ACT, 1964 (ACT NO. 91 OF 1964)**

By virtue of the power vested in me by section 74(3)(a) of the Value-Added Tax Act, 1991 (Act No. 89 of 1991) (the Act), I, Nhlanhla Nene, Minister of Finance, hereby amend paragraph 8 of Schedule 1 to the Act to provide for the amendment of Note 2 to item 498.00 and the amendment of item 498.02/00.00/01.00 to reflect the change from IDZ, where it appears in the item to SEZ as a consequence of an amendment to rebate item 498.00 in Part 6 of Schedule No. 4 to the Customs and Excise Act, 1964, (Act No. 91 van 1964) as indicated in the Schedule hereto, **with effect from the date the regulations to be published in terms of the Special Economic Zones Act, 2014 (Act No. 16 of 2014) come into operation.**



**Nhlanhla Nene**  
**Minister of Finance**

**GENERAL EXPLANATORY NOTES:**

[ ] Words in bold type in square brackets indicate omissions from existing enactments.

\_\_\_\_ Words underlined with a solid line indicate insertions in existing enactments.

**SCHEDULE**

Schedule 1 to the Value-Added Tax Act, 1991 (Act No. 89 of 1991), is hereby amended by the amendment in paragraph 8 of Note 2 to item 498.00 and the amendment of item 498.02/00.00/01.00 of the following:

**NOTE 2: Goods may only be entered under item 498.02 by a registered [IDZ] SEZ operator as contemplated in rule 21A.04.**

498.02/00.00/01.00: Goods of any description imported by a registered [IDZ] SEZ operator for use in the construction and maintenance of the infrastructure of a CCA in an [IDZ] SEZ