DEPARTMENT OF ECONOMIC DEVELOPMENT DEPARTEMENT VAN EKONOMIESE ONTWIKKELING

No. R. 84

13 February 2015

AMENDMENT NOTICE

Export Control

Amendment to Government Notice No. R. 714 of Government Gazette No.37992, Export Control Guidelines on the Exportation of Ferrous and Non-Ferrous Waste and Scrap, published on 12 September 2014 (Guidelines).

Paragraph 4.2 of the guidelines is hereby amended as follows:

Price preference calculations for scrap metal will be done by ITAC for all the different types of scrap metal listed in paragraph 3 (and the various grades thereof) using, in general but not exclusively, Scrap Index.com as an international benchmark price. From the average price achieved during the previous month, or quarter, where applicable, for the different types and grades of scrap metal, an amount of 30% will be deducted to reflect the price at which ferrous scrap metal must be offered for sale to the domestic consuming industry, and an amount of 25% will be deducted to reflect the price at which aluminium scrap metal must be offered for sale to the domestic, and an amount of 20% will be deducted to reflect the price at which aluminium scrap metal must be offered for sale to the domestic consuming industry, and an amount of 20% will be deducted to reflect the price at which all other scrap metal must be offered for sale to the domestic consuming industry.