NOTICE 855 OF 2014

NATIONAL TREASURY

PUBLICATION OF EXPLANATORY SUMMARY OF DIVISION OF REVENUE AMENDMENT BILL, 2014

The Minister of Finance intends to introduce the Division of Revenue Amendment Bill, 2014 ("the Bill") in the National Assembly on 22 October 2014. The explanatory summary of the Bill is hereby published in accordance with rule 241(1)(c) of the Rules of the National Assembly.

The Bill proposes to amend the Division of Revenue Act, 2014 (Act No. 10 of 2014), in accordance with section 12(4) of the Money Bills Amendment Procedure and Related Matters Act, 2009 (Act No. 9 of 2009), since the national adjustments budget for the 2014/15 financial year necessitates changes to the Division of Revenue Act, 2014. The Bill is to be introduced together with the tabling of the national adjustments budget and revised fiscal framework for the 2014/15 financial year.

A copy of the Bill will be obtainable from the National Treasury's website at http://www.treasury.gov.za after introduction of the Bill on 22 October 2014, and also at:

Mr MV Pama Parliament PO Box 15 Cape Town 8000

Telephone: (021) 403 2078.