
BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 31 OF 2008



Accounting Standards Board

INVITATION TO COMMENT ON SOCIAL BENEFITS

Issued: 9 May 2008

The Accounting Standards Board (the Board) at its meeting held on 17 March 2008 approved for release an invitation to comment on the proposed International Public Sector Accounting Standard (ED34) on *Social Benefits: Disclosure of Cash Transfers to Individuals and Households*, the Consultation Paper on *Social Benefits: Issues in Recognition and Measurement* and the Project Brief on *Fiscal Sustainability* issued by the International Public Sector Accounting Standards (IPSASB), and the concurrent exposure of those documents locally as exposure draft 48 (ED 48).

The Board uses pronouncements issued by the IPSASB in developing Standards of GRAP. It is therefore important for preparers, auditors and users of general purpose financial statements in the South African public sector to consider the issues in these documents, and provide us with views on the appropriateness of these principles for the South African environment and any other considerations that can be contributed to the international process.

The Board appreciates the time devoted to considering the issues in these documents. Any responses are a valuable input to the process of standard setting both locally and internationally. Those who might be affected by, or are interested in the documents outlined above are encouraged to provide responses to the Board on these documents.

Comment on ED 48 are invited until 30 June 2008.

Copies of the Invitation to Comment and the three documents issued by the IPSASB can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666.

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We look forward to receiving your comment.
