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GOVERNMENT NOTICE

DEPARTMENT OF TRADE AND INDUSTRY**No. R. 604****29 May 2008****Amendments to the National Credit Regulations, 2006**

In terms of section 171 of the National Credit Act, 2005 (Act No. 34 of 2005), I, Mandisi Mpahlwa, Minister of Trade and Industry, hereby amend the regulations published by Government Notice No. R. 489 of 31 May 2006, as set out in the schedule hereto.

Mandisi Mpahlwa
Minister of Trade and Industry

GENERAL EXPLANATORY NOTE:

[] Words in bold type in square brackets indicate omissions from existing enactments

_____ Words underlined with a solid line indicate insertions in existing enactments

SCHEDULE**Definitions**

1. In this Schedule "the Regulations" mean the regulations published by Government Notice No. R. 489 of 31 May 2006.

Amendment of regulation 39 of the Regulations

2. Regulation 39 of the Regulations is hereby amended by the substitution for sub-regulation (3) of the following sub-regulation:

"(3) **"unsecured credit transaction"** means a credit transaction in respect of which the debt is not supported by any pledge or other right in property or suretyship or any other form of personal security other than credit life insurance"

Amendment of Schedule 2 to the Regulations

3. Schedule 2 to the Regulations is hereby amended by the addition of the following item:

"7 A credit provider may charge search and production fees contemplated in section 65(4)(b) of the Act, not exceeding R5.00 for a replacement copy of any document required in terms of the Act, plus R1.00 per page for copies of each page of such document, the sum of which must not exceed R50.00.

English

PRE-AGREEMENT STATEMENT & QUOTATION FOR SMALL CREDIT AGREEMENTS
In terms of section 92 of the National Credit Act 34 of 2005
-page 1-

NCR number:

FORM 20

Name of credit provider:	Name of consumer:
Physical address:	Physical address:
Contact number of credit provider:	Contact number of consumer:
Date:	Id No/CIPRO/registration number:

SUMMARY

Credit advanced / value of goods or services provided on credit	R	Instalment, including interest, fees & credit insurance, excluding optional insurance	R
Deposit to be paid & deducted	R	Number of instalments	
Instalments payable	R	Total all instalments including interest, fees & credit insurance, excluding optional insurance	R
<i>specify: monthly/weekly/other</i>		Annual Interest rate	%
Initiation fee, charged up front	R	Credit insurance included in instalment	R
Monthly service fee, included in instalment	R		

ADDITIONAL INFORMATION**PART A: Additional charges, per section 102 (1) (b) – (f)**

Total of additional charges which will be included in the account, and have been included in the calculation of the instalment:	R
Additional charges per section 102 (1) (b) to (f)	
	R
	R
	R

PART B: Optional items

OPTIONAL ITEMS WHICH WILL BE ADDED TO INSTALMENT	OTHER OPTIONAL ITEMS
Additional monthly premium for optional insurance	R
Description of optional insurance:	

PART C: Security provided**PART D: Repayment arrangements**

{Description of security required & of conditions under which possession would occur}	{Information regarding payment, including method of payment, date of the first payment and date of last payment}

PART E: Further information on rights and obligations

Further information on significant rights or obligations imposed on the consumer

Signature:	
Credit Provider Representative	Consumer

[THIS QUOTE IS BINDING FOR 5 DAYS]