REPUBLIC OF SOUTH AFRICA

PORTFOLIO COMMITTEE AMENDMENTS TO

COLLECTIVE INVESTMENT SCHEMES CONTROL BILL

[B 28-2002]

(As agreed to by the Portfolio Committee on Finance (National Assembly))

[B 28A-2002]

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AMENDMENTS AGREED TO

COLLECTIVE INVESTMENT SCHEMES CONTROL BILL [B 28---2002]

CLAUSE 3

1. On page 7, in line 53, to omit "the manager considers" and to substitute "is".

CLAUSE 46

- 1. On page 19, in line 19, after "may" to insert ", after consultation with the advisory committee,".
- 2. On page 19, in line 22, after "may" to insert ", after consultation with the advisory committee,".

CLAUSE 70

- 1. On page 26, in line 15, to omit "verify that" and to substitute "ensure that the basis on which".
- 2. On page 26, in line 18, to omit "verify" and to substitute "ensure".

CLAUSE 99

1. On page 34, in line 50, to omit "consented" and to substitute:

not notified the manager in writing on or before a date determined by the registrar and disclosed by the manager in writing to every investor, that they refused consent