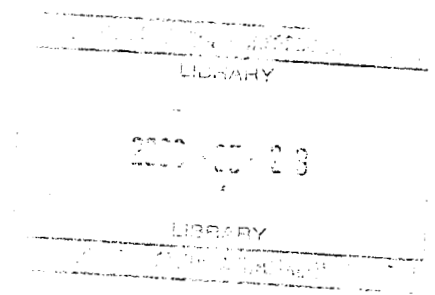


REPUBLIC OF SOUTH AFRICA

**PORTFOLIO COMMITTEE AMENDMENTS
TO
BANKS AMENDMENT BILL**

[B 15—2003]

*(As agreed to by the Portfolio Committee on Finance
(National Assembly))*



[B 15A—2003]

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AMENDMENTS AGREED TO

BANKS AMENDMENT BILL [B 15—2003]

CLAUSE 42

1. On page 21, from line 34, to omit paragraph *(b)* and to substitute:
 - (b)* **[a bank of which the total assets as at the close of its last preceding financial year exceeded R10 000 000 000 shall appoint not less than two auditors who are independent of each other]** any person contemplated in paragraph *(a)* shall be appointed for such period and on such conditions as may be prescribed.
2. On page 21, in line 39, after “bank” to insert “or a controlling company”.
3. On page 22, in line 13, after “bank” to insert “or the controlling company”.