

BOARD NOTICE 5 OF 2013**INVITATION TO COMMENT ON EXPOSURE DRAFTS ISSUED BY THE ACCOUNTING STANDARDS BOARD****Issued: 18 January 2013**

The Accounting Standards Board (the Board) invites comment on the following two documents that were approved at its November 2012 Board meeting:

- An Exposure Draft on the proposed Standard of GRAP on *Service Concession Arrangements: Grantor* and the proposed Interpretation of the Standard of GRAP on *Service Concession Arrangements Where a Grantor Controls a Significant Residual Interest in an Asset* (ED 108). This Exposure Draft proposes guidance to account for service concession arrangements by the grantor.
- An Exposure Draft on the proposed Standard of GRAP on *Statutory Receivables* (ED 109). This Exposure Draft proposes principles for the recognition, measurement, presentation and disclosure of receivables that arise from legislation, supporting regulations or similar means, and require settlement by another entity in cash or another financial asset.

All those affected by, or who are interested in any of these Exposure Drafts, are encouraged to provide a written response to the Board. Responses should be received by the Board by the **30 April 2013 for ED 108** and **31 May 2013 for ED 109**.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

0040

We look forward to receiving your responses.