

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
18.9.1	<i>If the answer to question 18.9 is YES –</i> Did the training include an assessment to determine the employees' understanding?					
18.10	Does the FSP have procedures in place to report property associated with terrorist and related activities in terms of section 28A of FICA?					
18.11	Does the FSP have procedures in place to ensure that its staff is able to identify suspicious transactions and report such transactions accordingly?					
18.12	Does the FSP have procedures in place to rate its clients in order to establish which clients pose a higher risk of money laundering and financing terrorism?					
18.13	Does the FSP perform identification and verification of clients on behalf of another accountable institution, as envisaged in paragraph 4 of the Exemptions in terms of FICA (GNR. 1596 of 2002)?					
18.14	Does the FSP rely on another accountable institution for the identification and verification of clients in terms of paragraph 4 of the Exemptions in terms of FICA (GNR. 1596 of 2002)?					
18.15	Does the FSP have procedures in place to ensure it can submit cash threshold reports in terms of section 28 of FICA?					
18.16	<i>If the answer to question 18.1 is NO – questions 18.16.1 to 18.16.4 must be answered</i>					
18.16.1	Is the FSP a reporting institution referred to in Schedule 3 of FICA?					
18.16.1.1	<i>If the answer to question 18.16.1 is YES-</i> Has the FSP registered with the Financial Intelligence Centre in terms of section 43B of FICA?					
18.16.2	Does the FSP have procedures in place to ensure that its staff is able to identify suspicious transactions and report such transactions accordingly?					
18.16.3	Does the FSP have procedures in place to ensure that it remains up to date with the requirements of the Financial Intelligence Centre in respect of identifying and reporting suspicious and unusual transactions?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
18.16.4	Does the FSP have procedures in place to ensure submission of cash threshold reports in terms of section 28 of FICA?					
SECTION 5 – COMPLIANCE FUNCTION						
19	Compliance function <i>Section 17 of Act and Chapter IV of Regulations and Board Notice 127 of 2010</i>					
19.1	Is the compliance function established as part of the risk management framework of the business of the FSP in compliance with section 17(3) of the Act and regulation 5 of the Regulations?					
19.2	Was any aspect in this report indicated as a "Developmental Area" (Column 4) that was also indicated as a developmental area in the compliance report for the previous reporting period?					
19.2.1	<i>If the answer to question 19.2 is YES –</i> In a separate annexure, provide details of those aspects, the reasons for continued non-compliance, and corrective actions to be taken. Indicate the annexure number in column 5.					
19.3	Has the FSP appointed a compliance officer in terms of section 17 of the Act?					
19.4	<i>If the answer to question 19.3 is YES – questions 19.5 to 19.11 must be answered</i>					
19.5	Have you been appointed as an internal compliance officer of the FSP?					
19.6	<i>If the answer to question 19.5 is YES-</i> Have you also been appointed as the internal compliance officer of any other FSP? If YES, in a separate annexure, provide the details of the FSP. Indicate the annexure number in column 5.					
19.7	Do you provide written reports on the compliance monitoring and recommendations relating to the FSP on a regular basis? If YES, the Statistical Information Sheet (Section 11) must be completed.					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
19.8	Does the FSP operate from only one business premises?					
19.9	<i>If the answer to 19.8 is NO – Questions 19.9.1 and 19.9.2 must be answered</i>					
19.9.1	Did you (and in the case of an internal compliance officer, any delegated employee) conduct regular visits to the other business premises, business units and / or branches of the FSP? If YES, the Statistical Information Sheet (Section 11) must be completed.					
19.9.2	Did you (and in the case of an internal compliance officer, any delegated employee) conduct regular visits to the business premises, business units and / or branches of the representatives of the FSP? If YES, the Statistical Information Sheet (Section 11) must be completed.					
19.10	Are you also the compliance officer appointed in terms of section 43(b) of FICA? If the answer is NO, the identity number of the compliance officer so appointed must be supplied in the Statistical Information Sheet (Section 11).					
19.11	Do you have any issues with regard to the FSP that are not covered by this report that you would want to bring to the attention of the Registrar? Attach a written copy of your comments as an annexure and indicate the annexure number in column 5.					
20	Monitoring					
20.1	Does the FSP have an approved Compliance Officer?					
20.2	<i>If the answer to question 20.1 is YES, questions 20.3 to 20.8 must be answered</i>					
20.3	During the reporting period did you monitor whether the FSP or any of its employees receive or offer any immaterial financial interest to or from a third party?					
20.3.1	<i>If the answer to question 20.3 is YES-</i> Were any instances of non-compliance identified i.e. where the monetary value of the financial interest exceeded an aggregate of R1 000 during the calendar year?					
20.4	Did you monitor whether the FSP has complied with sections 4, 5 and 7 of the General Code of Conduct?					

Question	Column				
	1	2	3	4	5
	Yes	No	Not applicable	Develop-mental area	Annexure number
20.4.1	If the answer to Question 20.4 is YES – Did you find any instances of non-compliance? If YES – the Statistical Information Sheet (Section 11) must be completed.				
20.5	Did you) conduct monitoring in respect of the FSP's Risk Management Plan?				
20.5.1	If the answer to Question 20.5 is YES – In a separate annexure, provide details as to how the Risk Management Plan is monitored. Indicate the annexure number in column 5.				
20.6	Indicate whether you monitored the following during the reporting period:				
20.6.1	Financial products in respect of which the FSP renders financial services.				
20.6.2	Representatives under supervision.				
20.6.3	Juristic representatives				
20.6.4	Disclosure documents to verify compliance with sections 4 and 5 of the General Code of Conduct.				
20.6.5	Disclosure documents to verify compliance with section 7 of the General Code of Conduct.				
20.6.6	Furnishing of advice and record of advice.				
20.6.7	Receipt of funds and/or collection of premiums.				
20.6.8	Waiver of rights.				
20.6.9	Money laundering control procedures.				
20.6.10	Exchange control regulations (in case of a forex FSP).				
20.6.11	Policies and procedures.				

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
20.6.12	Mandates and application forms.					
20.6.13	Conflict of interest management policy					
20.6.14	Continues Professional Development hours					
20.6.15	Direct marketer's telesales script and/or telesales voice recordings to verify compliance with section 15 of the General Code of Conduct.					
20.6.16	Other. Please provide details of other type of monitoring in a separate annexure and indicate the annexure number in column 5.					
20.7	In a separate annexure, provide an explanation as to how you did the monitoring (methodology). Please also include the extent of monitoring. Indicate the annexure number in column 5.					
20.8	Did you conduct file sampling during the reporting period?					
20.8.1	<i>If the answer to Question 20.8 is YES –</i> Was sampling applied to all reviews conducted? If the answer is NO, to what percentage of reviews conducted was sampling applied? Indicate the percentage on the Statistical Information Sheet (Section 11)					
SECTION 6 – DISCRETIONARY FSPs						
21	Particular duties/obligations relating to discretionary FSPs					
21.1	Prohibitions and duties of discretionary FSP <i>Section 3 of Code of Conduct for Discretionary FSPs</i>					
21.1.1	Does the FSP have procedures in place to ensure that it does not:					
21.1.2	without the relevant client's written approval, sell or provide a third party with the client's detail, unless obliged by, or in terms of, any law to do so?					

Question	Column				
	1	2	3	4	5
	Yes	No	Not applicable	Develop - mental area	Annexure number
21.1.3					
21.1.3					
21.1.4					
21.1.4					
21.1.5					
21.1.5					
21.2					
Mandate <i>Section 5 of Code of Conduct for Discretionary FSPs</i>					
21.2.1					
21.2.1					
21.2.2					
21.2.2					
21.2.3					
21.2.3					
21.2.4					
21.2.4					
21.2.5					
21.2.5					
21.2.6					
21.2.6					
21.2.6.1					
21.2.6.1					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
21.3	Reporting to clients <i>Section 6 of Code of Conduct for Discretionary FSPs</i>					
21.3.1	Does the FSP have procedures in place to ensure that reports are furnished to clients within the periods required by section 6?					
21.3.2	Did the FSP comply with the requirements of section 6 in all instances?					
21.3.2.1	<i>If the answer to Question 21.3.2 is NO –</i> Provide details of any instances of non-compliance found as well as steps taken to reasonably ensure that such non-compliance does not occur again in a separate annexure and indicate the annexure number in column 5					
21.4	Administration					
21.4.1	Did the FSP hold and/or manage funds on behalf of clients during the reporting period?					
21.4.2	<i>If the answer to Question 21.4.1 is YES questions 21.4.3 to 21.4.7 must be answered –</i>					
21.4.3	As a separate annexure, submit an organogram of the FSP and details of the FSP's administrative system that is utilised for managing client assets. Indicate the annexure number in column 5.					
21.4.4	As a separate annexure, submit details of the computer software packages and/or programmes that the FSP utilises in the administration process. Indicate the annexure number in column 5.					
21.4.5	Does the FSP outsource any of its functions? If YES, provide details of the outsourced functions (type of functions as well as whom it has been outsourced to) in a separate annexure and indicate the annexure number in column 5.					
21.4.6	Does the FSP manage assets on behalf of retirement funds and/or insurance companies?					
21.4.6.1	<i>If the answer to Question 21.4.6 is YES –</i> Does the FSP have procedures in place to ensure that the assets are held in the name of the client or in the name of an approved nominee company?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
21.4.7	Does the FSP maintain separate accounts in the name of the clients?					
21.5	Assets under management					
21.5.1	Did the FSP have assets under management as at the reporting date? If the answer is YES, the Statistical Information Sheet (Section 11.5) must be completed.					
21.6	Nominee companies <i>Section 8 of General Code of Conduct for Discretionary FSPs</i>					
21.6.1	Does the FSP hold client investments on behalf of clients?					
21.6.2	If the answer to Question 21.6.1 is YES – questions 21.6.2.1 to 21.6.2.3 must be answered					
21.6.2.1	Does the FSP hold client investments in its own nominee company approved by the Registrar as required in terms of regulation 6 of the Regulations?					
21.6.2.2	Does the FSP make use of another approved nominee company to hold client assets?					
21.6.2.3	As a separate annexure, attach a list of nominee companies that the FSP make use of to hold client assets. Also indicate whether the nominee company holds assets on behalf of pension funds, long-term insurers or short-term insurers. Indicate the annexure number in column 5.					
21.7	General functions					
21.7.1	Does the FSP manage clients' funds in wrap funds or structured funds on an administrative FSP's platform?					
21.7.1.1	<i>If the answer to question 21.7.1 is YES – In a separate annexure, provide details of the funds and underlying assets in the wrap funds or structured funds. Provide the annexure number in column 5.</i>					
21.7.2	Is the FSP authorised to render financial services in respect of long-term insurance products?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
21.7.2.1	<i>If the answer to Question 21.7.2 is YES - In a separate annexure, list the names of product suppliers that the FSP utilises. Indicate the annexure number in column 5.</i>					
21.7.3	Does the FSP render financial services as a Multi Manager?					
21.7.3.1	<i>If the answer to question 21.7.3 is YES- Did the FSP conduct a due diligence investigation on each of the underlying managers?</i>					
SECTION 7 – FOREX FSPs <i>The Forex Investment Business Code of Conduct regulates forex investments which are investments in a financial product referred to in paragraph (e) of the definition of “financial product” in section 1(1) of the Act.</i>						
22	Particular duties relating to forex FSPs					
22.1	<i>If the FSP is licensed for subcategory 1.15 then Question 22.2 must be answered (and where applicable, questions 22.3.1 to 22.3.18 should also be answered)</i>					
22.2	Is the FSP licensed to render financial services as a forex services investment advisor?					
22.3	If the answer to question 22.2 is YES - Questions 22.3.1 to 22.3.18 must be answered.					
22.3.1	In a separate annexure, provide details of the clearing firm that the FSP deals with as well as the name and contact details of the Regulator in whose jurisdiction the clearing firm is located. Indicate the annexure in column 5.					
22.3.2	Did the FSP provide clients with the name and contact details of the clearing firm?					
22.3.3	Did the FSP provide clients with the name and contact details of the Regulator under whose jurisdiction the activity of the clearing firm falls?					
22.3.4	Does the FSP act as a forex advisor in respect of managed accounts and /or self-directed accounts?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
22.3.4.1	<i>If the answer to Question 22.3.4 is YES –</i> In a separate annexure, provide a copy of a written application form utilised for clients' purposes that was approved by the Registrar. Indicate the annexure number in column 5.					
22.3.5	In respect of self-directed accounts provide full details in a separate annexure on how the FSP ensures that clients are sophisticated and have the necessary trading skills to start trading themselves. Indicate the annexure number in column 5.					
22.3.6	Does the FSP provide regular training sessions to educate and assist the clients to optimise their trading skills?					
22.3.7	Did the FSP make any substantial /material changes to the application form referred to in question 22.3.4.1 without prior approval of the Registrar?					
22.3.8	Does the FSP take reasonable steps to ensure that the forex investment recommended to a client is suitable for the client?					
22.3.8.1	<i>If the answer to Question 22.3.8 is YES –</i> In a separate annexure, provide details of the procedures that the FSP has put in place to ensure that the client's objectives, risk appetite, financial situation and foreign investment product experience are obtained in order to act in the client's interests at all times. Indicate the annexure number in column 5.					
22.3.9	In a separate annexure, provide full details of the procedures that the FSP has put in place to ensure that risks associated with forex investments (including currency fluctuations), are disclosed to clients? Indicate the annexure number in column 5. If a standard disclosure document is used, please include a copy thereof as part of the annexure.					
22.3.10	Does the FSP have procedures in place to ensure that the forex investment intermediary, to whom it refers clients to is an authorised FSP?					
22.3.11	Does the FSP have appropriate written agreements in place to govern the relationship with forex intermediaries to whom it refers clients?					

Question	Column				
	1	2	3	4	5
	Yes	No	Not applicable	Develop - mental area	Annexure number
22.3.12	Does the FSP ensure that clients comply with exchange control legislation (including tax legislation) when giving advice on forex investment business? If any instances of non-compliance were found, please provide full details thereof as well as steps taken to reasonably ensure that such non-compliance does not occur again in a separate annexure and indicate annexure number in column 5.				
22.3.13	Does the FSP advise clients to invest by means of margin trading?				
22.3.13.1	<i>If the answer to Question 22.3.13 is YES –</i> In a separate annexure, provide details of the procedure that the FSP has put in place to ensure that the minimum leverage required does not exceed widely used industry norms. Indicate the annexure number in column 5.				
22.3.14	In a separate annexure, provide details of the procedure/s that the FSP has put in place to ensure all fees, charges, costs and commission payable to the different stakeholders involved in the forex investment process are fully and adequately disclosed to clients.				
22.3.15	Does the FSP directly obtain reports and statements from the clearing firm or foreign forex services provider and make them available to clients in a hard copy format or by electronic means?				
22.3.16	If the reports and statements referred to in 22.3.15 are generated by the clearing firm or foreign forex services provider, can the contents of the statements be altered by the FSP before being made available to clients or viewed online?				
22.3.17	In a separate annexure, provide a full explanation setting out how clients' funds which are held offshore will be treated if the FSP is wound up, liquidated or ceases to conduct business for any reason. Indicate the annexure number in column 5.				
22.3.18	Does the FSP ensure that a foreign forex services provider which holds investments on behalf of clients maintains insurance cover to guard against risk of loss due to fraud, dishonesty and negligence?				
23	Special prohibitions applying to forex investment intermediaries <i>Section 5 of the Forex Investment Business Code of Conduct</i>				

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
23.1	Is the FSP authorised to render financial services with respect to subcategory 2.12 of Table B in paragraph 4 of the Determination of Fit and Proper requirements?					
23.2	<i>If the answer to question 23.1 is YES – questions 23.3 to 23.25 must be answered</i>					
23.3	Does the FSP render forex investment intermediary services as a regular feature of business?					
23.4	Provide full details of the clearing firms the FSP deals with as well as the names and contact details of the Regulators in whose jurisdictions the clearing firms are domiciled in a separate annexure and indicate annexure number in column 5.					
23.5	In a separate annexure, provide a list of the product suppliers whose products the FSP renders financial services on and the countries they are domiciled in and indicate annexure number in column 5.					
23.6	Does the FSP deal on behalf of clients by means of margin trading?					
23.6.1	<i>If the answer to Question 23.6 is YES –</i> In a separate annexure, provide full details of the procedures that the FSP has put in place to ensure that the minimum leverage required does not exceed widely used industry norms. Indicate the annexure number in column 5.					
23.7	Did the FSP amend the specimen mandate/s substantially during the reporting period without prior written approval of the Registrar?					
23.8	Does the FSP have procedures in place to ensure that it only deals with clients in respect of whom mandates, which comply with section 5 of said Code, have been obtained?					
23.9	In a separate annexure, provide full details of the trading system or platform that the FSP utilises, and indicate the annexure number in column 5.					
23.10	Does the FSP have procedures in place to ensure that client accounts are not churned?					
23.11	Does the FSP have clients in respect of managed forex accounts? If the answer is YES, the Statistical Information Sheet (Section 11) must be completed.					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
23.12	Does the FSP take reasonable steps to ensure that the forex investment product to be intermediated on is suitable for a client?					
23.12.1	<i>If the answer to Question 23.12 is YES-</i> In a separate annexure, provide details of the procedures that the FSP has put in place to ensure that it obtains details of the client's financial situation, financial product experience and objectives. Indicate the annexure number in column 5.					
23.13	In a separate annexure, provide details of the procedures that the FSP has put in place to ensure that clients are provided, in a comprehensible and timely manner, with information regarding investments made in, market practices and the inherent risks, including currency fluctuations, of forex investment products. Indicate the annexure number in column 5.					
23.14	In a separate annexure, provide details of the procedures that the FSP has put in place to ensure all fees, charges, costs and commission payable to the different stakeholders involved in the investment/trading process are fully and adequately disclosed. Indicate the annexure number in column 5.					
23.15	Did the FSP comply with exchange control legislation (including tax legislation) when dealing with forex investment business?					
23.15.1	<i>If the answer to Question 23.15 is NO –</i> Provide full details of any instances of non-compliance found as well as steps taken to reasonably ensure that such non-compliance does not occur again in a separate annexure. Indicate the annexure number in column 5.					
23.16	Is the FSP licensed to render financial services relating to investments in foreign products issued by foreign product suppliers and foreign currency?					
23.17	Did the FSP provide clients with the name and contact details of the clearing firm?					
23.18	Did the FSP provide clients with name and contact details of the Regulator under whose jurisdiction the trading activity of the clearing firm or foreign forex services provider takes place?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
23.19	In a separate annexure, provide full details of the trading system or platform that the FSP utilises, and indicate the annexure number in column 5.					
23.20	Does the FSP directly obtain reports and statements from the clearing firm and make them available to clients in hard copy or by electronic means?					
23.21	If the statements referred to above are generated by clearing firm, can the contents thereof be altered by the FSP before being made available to clients or viewed online?					
23.22	In a separate annexure, provide an explanation setting out how clients' funds held offshore will be treated if the FSP is wound up, liquidated or ceases to conduct business. Indicate the annexure number in column 5.					
23.23	Did the FSP, through a power of attorney or discretionary dealing authority, receive or handle clients' funds on behalf of a clearing firm during the reporting period?					
23.23.1	<i>If the answer to Question 23.23 is YES –</i> Were clients' funds held separately from own funds and were they easily identifiable during the reporting period?					
23.24	Does the FSP have a full discretion to trade or intermediate clients' trading accounts?					
23.24.1	<i>If the answer to Question 23.24 is YES –</i> In a separate annexure, provide a copy of the written specimen mandate utilised by the FSP. Indicate annexure number in column 5.					
23.25	Does the FSP ensure that a foreign forex services provider which holds investments on behalf of clients maintains insurance cover to guard against risk of loss due to fraud, dishonesty and negligence?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
	SECTION 8 – HEALTH SERVICES BENEFITS					
24	Accreditation under section 65(3) of Medical Schemes Act, 1998 Section 8(7)(e) of the Act					
24.1	Is the FSP licensed to render financial services relating to health services benefits?					
24.2	<i>If the answer to Question 24.1 is YES – questions 24.2.1 to 24.2.3 must be answered</i>					
24.2.1	Was the accreditation of the FSP in terms of section 65(3) of the Medical Schemes Act, 1998, during the reporting period suspended, or withdrawn, or did it lapse? Please provide details of any suspension, withdrawal or lapse as a separate annexure to the report and indicate the annexure number in column 5.					
24.2.1.1	<i>If the answer to Question 24.2.1 is YES –</i> Was a profile change request submitted to the Registrar in order for the health services subcategory to be removed from the FSP's licence?					
24.2.2	The details of the accreditation of the Council for Medical Schemes (ORG numbers for entities and BR numbers for key individuals) must be completed on the Statistical Information Sheet (Section 11).					
24.2.3	Does the FSP have any corporate clients? If the answer is YES, the Statistical Information Sheet (Section 11) must be completed.					
	SECTION 9 – HEDGE FUND FINANCIAL SERVICES PROVIDERS					
25	Is the FSP licensed as a Category IIA FSP?					
26	<i>If the answer is to Question 25 is YES, Questions 27.1 to 33.11 must be answered and Section 11.8 of the Statistical Information Sheet must be completed in full.</i>					
27	Key individuals and/or representatives					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
27.1	Has there been a change in key individuals and/or representatives involved in rendering financial services to hedge funds during the reporting period?					
27.2	<i>If the answer to Question 27.1 is YES –</i> Did the FSP inform the Registrar of such changes?					
27.2.1	<i>If the answer to question 27.2 is NO -</i> In a separate annexure, provide details of changes in key individuals and/or representatives as well as reasons for not informing the Registrar of such changes, Indicate the annexure number in column 5.					
28	Determination of Fit and Proper Requirements					
28.1	If any changes occurred in key individuals and/or representatives without the FSP informing the Registrar, list the names and experience of the key individuals, representatives and juristic representatives in respect of their particular hedge fund strategy in a separate annexure. In the case of juristic representatives, list the key individuals of the juristic representatives and all natural persons rendering financial services on behalf of the juristic representative). Indicate the annexure number in column 5.					
28.2	Does the FSP have procedures in place to ensure that representatives and key individuals of representatives are competent to render financial services to hedge fund portfolios, taking into account the requirements of the Determination of Fit and Proper Requirements?					
29	Financial products and underlying assets					
29.1	Did any change occur during the reporting period in respect of the financial products that comprise the hedge fund portfolios of the FSP?					
29.1.1	<i>If the answer to question 29.1 is YES -</i> In a separate annexure, list all financial products that comprise the hedge fund portfolios of the FSP. Indicate the changes that were made to the hedge portfolios. Indicate the annexure number in column 5.					
29.2	Are there any over-the-counter products in the hedge fund portfolios of the FSP?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
29.2.1	<i>If the answer to question 29.2 is YES –</i> Provide a list of the over-the-counter products in a separate annexure. Indicate the annexure number in Column 5.					
30	Structure of Hedge Funds					
30.1	Did any change occur on the structures that are used to contain or house the hedge fund portfolios since the last reporting period?					
30.1.1	<i>If the answer to question 30.1 is YES -</i> In a separate annexure, provide details on the change of structure. Indicate the annexure number in column 5.					
30.2	Did any change occur in the process followed by the FSP in respect of the flow of funds from the time when the client deposited the funds with the FSP to when the funds are utilised by the investment manager since the last reporting period?					
30.2.1	<i>If the answer to Question 30.2 is YES –</i> In a separate annexure, outline the process followed in respect of flow of funds from the time when the client deposits the funds to when the funds are utilised by the portfolio manager. Indicate the annexure number in column 5.					
31	General					
31.1	Did the person(s) responsible for the administration of hedge fund portfolios change during the reporting period?					
31.1.1	<i>If the answer to question 31.1 is YES -</i> In a separate annexure, provide full details (names, ID numbers, qualifications and experience) of the person(s) responsible for the administration of the hedge fund portfolio. If the function is outsourced, provide full details of the entity to which it is outsourced as well as details of the responsible person(s) at the outsourced party. Indicate the annexure number in column 5.					
31.2	Did the person(s) responsible for the valuations of the hedge fund portfolios change during the reporting period?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
31.2.1	<i>If the answer to question 31.2 is YES -</i> In a separate annexure, provide details (Names, ID numbers, qualifications and experience) of the person(s) responsible for the valuation of the hedge fund portfolios. If the function is outsourced, provide full details of the entity to which it is outsourced, as well as details of responsible person(s) at the outsourced party. Indicate the annexure number in column 5.					
31.3	Did the FSP provide valuations on any instruments to the fund administrators which valuations, to the best of the FSP's knowledge, were relied upon by the administrator in valuating the fund during the reporting period?					
31.4	In a separate annexure, indicate the name(s) of the auditing firm(s) that signed the most recent audit opinion of the hedge fund. Indicate the annexure number in column 5.					
31.5	Has the FSP changed the prime broker(s) of the hedge fund since the last reporting period?					
31.5.1	<i>If the answer to Question 31.5 is YES -</i> In a separate annexure, indicate the name(s) of prime broker(s) used during the reporting period. Indicate the annexure number in column 5.					
31.6	Has the FSP changed the third party administrator(s) of the hedge fund since the last reporting period?					
31.6.1	<i>If the answer to Question 31.6 is YES -</i> In a separate annexure, indicate the name(s) of third party administrator(s) used during the reporting period. Indicate the annexure number in column 5.					
31.7	Did any change occur in respect of the hedge fund strategies utilised by the FSP during the reporting period?					
31.7.1	<i>If the answer to Question 31.7 is YES -</i> In a separate annexure indicate the hedge fund strategies utilised by the FSP during the reporting period. Indicate the annexure number in column 5.					
31.8	Have any changes occurred in the operational ability of the FSP during the reporting period?					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
31.8.1	<i>If the answer to Question 31.8 is YES – In a separate annexure, attach an updated Form 15B (available as part of the Application form), clearly indicating the changes in operational ability. Indicate the annexure number in column 5</i>					
31.9	Did the Registrar approve all specimen mandate/s of the hedge fund portfolios used during the reporting period?					
31.9.1	<i>If the answer to Question 31.9 is NO – Attach a copy of the mandate/s not approved as a separate annexure and indicate the annexure number in column 5.</i>					
31.10	Did the FSP breach any of its mandates during the reporting period? If YES – complete the relevant information on the Statistical Information Sheet (Section 11.8)					
31.11	Does the Hedge Fund FSP have a risk management plan in accordance with Part IX of the General Code of Conduct describing the risk management process in respect of the hedge fund management business in place?					
31.12	Did the FSP disclose the risks as contained in the <i>Notice on Hedge Fund FSP Disclosures, 2008</i> to its clients in hedge fund portfolios at all times during the reporting period?					
31.13	Did the person(s) responsible for risk management of hedge fund portfolios change during the reporting period?					
31.14	<i>If the answer to question 31.13 is YES - In a separate annexure, provide details (names, ID numbers, qualifications and experience) of the person(s) responsible for risk management of hedge fund portfolios. If the function is outsourced, provide full details of the entity to which it is outsourced as well as the details of the responsible persons within the outsourced company. Indicate the annexure number in column 5.</i>					

Question		Column				
		1	2	3	4	5
		Yes	No	Not applicable	Develop - mental area	Annexure number
32	Monitoring					
32.1	Did you perform monitoring procedures for the reporting period to ensure that the hedge fund FSP complied with paragraph 8A.1 to 8A.4 of the Code of Conduct for Discretionary FSPs?					
32.1.1	<i>If the answer to question 32.1 is YES –</i> If you identified non-compliance with paragraph 8A.1 to 8A.4 please provide the details of such non-compliance as well as the steps taken to reasonably ensure that such non-compliance does not occur again in a separate annexure. Indicate the annexure number in column 5.					
32.2	Did you perform monitoring procedures to ensure that the risk disclosure document as stipulated in paragraph 8A.2(b) of the Code of Conduct for Discretionary FSPs, and the <i>Notice on Hedge Fund FSP Disclosures, 2008</i> has been included in the mandate?					

SECTION 11 -- STATISTICAL INFORMATION SHEET

11.1 REPRESENTATIVES AT REPORTING DATE		
TYPE OF INFORMATION REQUIRED	RELEVANT QUESTION NO.	NUMBER OF REPRESENTATIVES/KEY INDIVIDUALS
Number of representatives	17.1	
Number of representatives rendering services under supervision as contemplated in paragraph 3 of the Exemption of Services under Supervision	17.8.2.1	
Number of key individuals and representatives that acted as supervisors in respect of services rendered under supervision	17.8.2.1	

11.2 INSURANCE COVER	RELEVANT QUESTION NO.	CURRENCY	EXTENT OF COVER (NUMERIC AMOUNT)
Professional Indemnity Cover as contemplated in sections 5(e) and 13 of the General Code of Conduct	6.1		
Fidelity Insurance Cover as contemplated in sections 5(e) and 13 of the General Code of Conduct	6.2		
Guarantees as contemplated in section 13 of the General Code of Conduct	6.3		

11.3 COMPLIANCE FUNCTION		
TYPE OF INFORMATION REQUIRED	RELEVANT QUESTION NO.	DETAILS
Number of reports issued to the FSP on the rendering of financial services	19.7	
Total number of business premises, business units and/or branches of the FSP.	19.9.1	
Total number of visits to the business premises, business units and/or branches of the FSP during the reporting period in order to perform monitoring procedures	19.9.1	
Total number of business premises, business units and / or branches of the representatives of the FSP.	19.9.2	
Total number of visits to the business premises, business units and / or branches of the FSP's representatives during the reporting period in order to perform monitoring procedures	19.9.2	
Identity Number of compliance officer appointed in terms of section 43(b) of FICA.	19.10	
Confirm what percentage of the transactions that were sampled was non-compliant with sections 4, 5 and 7 of the General Code of Conduct.	20.4.1	
Percentage of reviews conducted where sampling was applied	20.8.1	

11.4 GENERAL CODE OF CONDUCT		
TYPE OF INFORMATION REQUIRED	RELEVANT QUESTION NUMBER	PERCENTAGE
Provide the percentage of new financial transactions concluded as contemplated in section 8(4)(a) of the General Code of Conduct.	9.3.5	

11.5 ASSETS UNDER MANAGEMENT (DISCRETIONARY FSPs): TYPE OF CLIENT			
Total market value of assets under management for the following type of clients:	Local (Rand amount)	Foreign (Rand amount)	Total (Rand amount)
Private clients (individuals or entities not listed below)			
Retirement funds			
Collective Investment Schemes			
Long-term Insurers			
Short Term Insurers			
Hedge fund clients			
Other (Please specify)			
ASSETS UNDER MANAGEMENT (DISCRETIONARY FSPs): TYPE OF ASSETS			
Total market value of assets under management for the following type of assets:	Local (Rand amount)	Foreign (Rand amount)	Total (Rand amount)
Collective Investment Schemes			
Listed securities – Shares			
Listed securities – Derivatives			
Listed securities – Bonds			
Listed securities – Warrants			
Unlisted securities - Shares			
Unlisted securities - Derivatives			
Unlisted securities - Bonds			
Unlisted securities - Warrants			
Bank deposits			
Other			

11.6 FOREX AUTHORISED FSPs

TYPE OF INFORMATION REQUIRED	RELEVANT QUESTION NO.	DETAILS
Number of clients at reporting date in respect of managed accounts	23.11	

11.7 HEALTH SERVICES BENEFITS

TYPE OF INFORMATION REQUIRED	RELEVANT QUESTION NO.	DETAILS
Key individual(s) accreditation number(s) with the Council for Medical Schemes [BR number(s)]	24.2.2	
FSP accreditation number with the Council for Medical Schemes (ORG number)	24.2.2	
Percentage of client base that are corporate clients	24.2.3	

11.8 HEDGE FUND FSPs

TYPE OF INFORMATION REQUIRED	RELEVANT QUESTION NUMBER	NUMERIC AMOUNT
Number of times that the FSP breached a mandate during the reporting period.	11.8	

COMPULSORY TABLE FOR COMPLETION:			
Total market value of assets under management at reporting date for each of the following type of hedge fund clients:	Local (Rand amount)	Foreign (Rand Amount)	Total (Rand Amount)
Trusts			
Partnerships			
Companies			
Other			
TOTAL			

COMPULSORY TABLE FOR COMPLETION:			
Total market value of assets under management at reporting date for the following type of investors invested in Hedge Fund Structures	Local (Rand amount)	Foreign (Rand amount)	Total (Rand amount)
Private clients (individuals or entities not listed below)			
Retirement funds			
Collective investment schemes			
Long-term insurers			
Short-term insurers			
Fund of hedge funds			
Seed capital			
Other (Please specify)			
TOTAL			

COMPULSORY TABLE FOR COMPLETION:			
Total market value of hedge fund assets for the following type of hedge fund structures:	Local (Rand amount)	Foreign (Rand amount)	Total (Rand amount)
Trusts			
Partnerships			
Companies: Debentures			
Companies: Shares			
Segregated client accounts: Financial institutions			
Segregated client accounts: Natural persons			
Segregated client accounts: Juristic entities other than financial institutions			
Other (Please specify)			
TOTAL			

COMPLIANCE REPORT COMPLETED AND SIGNED BY FSP

Name of FSP

FSP number

Name of key individual

ID number of key individual

Date appointed as key individual

Signature

Date

COMPLIANCE REPORT COMPLETED AND SIGNED BY COMPLIANCE OFFICER(S)

Name(s) of compliance officer(s) of FSP

ID number(s) of the compliance officer(s)

Name(s) of the compliance practice(s) (if applicable)

Reference number(s) of compliance officer(s)/practice(s)

Signature(s) of compliance officer(s)

Date

Telephone number

Fax number

E-mail address

Please note that all unsigned reports will be regarded as "Not Submitted".

DECLARATION SIGNED BY COMPLIANCE OFFICER(S) SUBMITTING COMPLIANCE REPORT

Compliance report in terms of section 17(4) of the Act by compliance officer(s) for the reporting period _____
(insert date) until _____ (insert reporting date).

I/we _____ compliance officer(s)) hereby report as follows as regards compliance by
_____ (insert full name of FSP and FSP number) and any
representative of the FSP with the Act, for the reporting period.

Having completed the attached annual compliance report for the FSP, I/we hereby confirm that, to the best of my/our
knowledge and ability all the information contained in the attached annual compliance report is true and correct.

I/we are aware that the information contained in the attached annual compliance report may be subject to verification by
the Registrar of Financial Services Providers, and should I/we knowingly submit false, incorrect or misleading information
to the Registrar, this may impact on my/our compliance with the fit and proper requirements with regard to personal
character qualities of honesty and integrity as determined by section 8(1) of the Act.

Signed on _____ (day) of _____ (month) _____ (year).

Name(s) of compliance officer(s): _____

Signature(s): _____