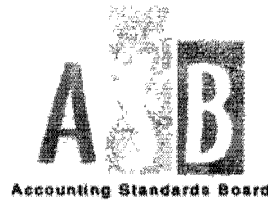


**BOARD NOTICE 110 OF 2011****EXPOSURE DRAFT OF PROPOSED TRANSITIONAL PROVISIONS FOR THE INITIAL ADOPTION OF GRAP 18, 105, 106 AND 107 (ED 85)**

The Accounting Standards Board (the Board), at its meeting held on 2 June 2011, approved for release an Invitation to Comment on the proposed transitional provisions for the Standards of GRAP on *Segment Reporting* (GRAP 18), *Transfer of Functions Between Entities Under Common Control* (GRAP 105), *Transfer of Functions Between Entities Not Under Common Control* (GRAP 106) and *Mergers* (GRAP 107) (ED 85).

This exposure draft will present challenges for some preparers, auditors and users of general purpose financial statements. Accordingly, the Board is grateful for the time respondents may devote to considering the issues in the exposure draft. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the exposure drafts issued by the Board are encouraged to continue to provide a response to these exposure drafts.

Comment on this exposure draft is invited by **15 September 2011**.

Copies of the exposure draft can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666

Comment can be emailed to [info@asb.co.za](mailto:info@asb.co.za) or can be submitted in writing to:

Accounting Standards Board  
PO Box 74129  
Lynwood Ridge  
0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.

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