

NOTICE 174 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****EXEMPTION OF IQUAD TREASURY SOLUTIONS (PTY) LTD**

I, Dube Phineas Tshidi, Registrar of Financial Services Providers (registrar), acting under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, hereby exempt IQuad Treasury Solutions (Pty) Ltd to the extent and subject to the conditions set out in the Schedule.



DP TSHIDI,
Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF IQUAD TREASURY SOLUTIONS****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002, any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"IQuad Treasury Solutions", means IQuad Treasury Solutions (Pty) Ltd.

Extent of exemption and condition

2. IQuad Treasury Solutions is exempted until 31 January 2010 from section 7(1) of the Act when rendering financial services in respect of forward exchange contracts, subject to the condition that IQuad Treasury Solutions renders financial services in respect of forward exchange contracts honestly, fairly, with due skill, care and diligence and in the interests of clients and the integrity of the financial services industry.

Amendment and withdrawal of exemption

3. This Exemption is subject to-
 - (a) amendment thereof published by the registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of IQuad Treasury Solutions, 2009, and comes into operation on the date of publication in the *Gazette*.