

## NOTICE 1668 OF 2009

## Notice and Order of Forfeiture

Notice of Forfeiture to the State of money and/or goods in terms of the provisions of Regulation 22B of the Exchange Control Regulations made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

**DEB 123 Electronic Systems Close Corporation (the "Respondent")**

of:

23 Smith Street  
Forrest Hill  
Johannesburg  
2001

**Be pleased to take notice that:**

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22 of the Exchange Control Regulations but which exception does not include the functions and/or powers under Regulations 22A, 22B, 22C and 22D] of the Exchange Control Regulations, and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, a Deputy Governor of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in me as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:
  - 2.1 A capital amount of Rand 3 032 038-00 which stood to the credit of the Respondent in account number 4000421158, held in its name with Mercantile Bank Limited, together with any interest thereon and/or any other accrual thereto.
3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by deposit of the proceeds thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this \_\_\_\_\_ day of \_\_\_\_\_ 2009.



**A D Mminele**  
Deputy Governor  
South African Reserve Bank