

**NOTICE 1648 OF 2009**

THE BANKS ACT, 1990 (ACT No. 94 OF 1990)—“THE BANKS ACT”)

**CONSENT IN TERMS OF SECTION 34 OF THE BANKS ACT, FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: ECOBANK**

Notice is hereby given for general information, in accordance with the provision of section 30 of the Banks Act, that Ecobank, an institution that lawfully conducts business similar to the business of a bank in Ghana, has been granted permission by the Registrar of banks, in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 10 November 2009. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.

(18 December 2009)

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