
GOVERNMENT NOTICE

NATIONAL TREASURY

No. 1122

30 November 2009

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 OCTOBER 2009 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures for October 2009 had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2009, tabled in Parliament on 27 October 2009.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2009/10 budget for the current year and audited outcome for 2008/09.

Revenue Fiscal Year	October R million	Year to date R million	% of Budget/ Audited outcome
2009/10	35 719	297 166	52.0%
2008/09	36 356	321 794	52.9%

Expenditure Fiscal Year	October R million	Year to date R million	% of Budget/ Audited outcome
2009/10	57 858	425 812	56.6%
2008/09	50 082	351 404	55.3%

Table 3 contains information on revenue fund extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	October	Year to date	October	Year to date
	2009	2009/10	2008	2008/09
	R million	R million	R million	R million
Domestic short-term loans	905	44 223	906	9 361
Domestic long-term loans	14 060	60 701	2 870	17 403
Foreign loans	(736)	8 586	(581)	(4 488)
Change in cash and other balances 1)	8 128	10 035	9 608	4 862
Net financing	22 357	123 545	12 803	27 138

1) A positive/negative change indicates a decrease/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5494.

Summary table of national revenue, expenditure and borrowing for the month ended 31 October 2009

R thousand	Table	2009/10			2008/09		
		Revised estimate	October	Year to date	Audited outcome	October	Year to date
Revenue	1	570 935	35 719	297 166	608 783	36 356	321 794
Expenditure		752 523	57 858	425 812	635 796	50 082	351 404
Appropriation by vote	2	438 881	33 366	251 459	368 241	31 296	200 618
Direct charges against the National Revenue Fund	2	316 642	24 492	174 353	267 555	18 787	150 787
State debt cost		59 995	1 282	29 507	54 394	1 450	29 561
Provincial equitable share		240 046	22 370	139 051	204 010	16 615	116 303
General fuel levy sharing with metros		6 800	-	154	-	-	-
Other		9 801	840	5 641	9 151	722	4 923
Projected underspending	2	(3 000)	-	-	-	-	-
Budget deficit/surplus		(181 588)	(22 140)	(128 646)	(27 014)	(13 727)	(29 610)
Extraordinary receipts	3	6 297	150	5 582	8 203	1 274	3 799
Extraordinary payments	3	(553)	(368)	(481)	(4 284)	(350)	(1 328)
Net borrowing requirement		(175 844)	(22 357)	(123 545)	(23 094)	(12 802)	(27 138)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	49 700	905	44 223	12 225	906	9 361
Domestic long-term loans (net)	4	115 829	14 060	60 701	23 059	2 870	17 403
Foreign loans (net)	4	11 457	(736)	8 585	(3 954)	(581)	(4 488)
Change in cash and other balances	1) 4	(1 142)	8 128	10 035	(8 237)	9 608	4 862
Total financing (net)		175 844	22 357	123 545	23 094	12 802	27 138

1) A negative change indicates an increase in cash balances