

No. 457

25 April 2008

**LONG-TERM INSURANCE ACT, 1998****(ACT NO.52 OF 1998)****DETERMINATION OF AN INCREASED MAXIMUM AMOUNT OF BENEFIT TO BE PROVIDED BY A "FRIENDLY SOCIETY", AS ENVISAGED IN SECTION 7(2)(b) OF THE LONG-TERM INSURANCE ACT, 1998**

By virtue of the powers vested in me by the reference to "another maximum amount" in the determination of the maximum benefit amount that a Friendly Society may provide to its members, as contemplated in section 7(2)(b) of the Long-term Insurance Act, 1998, I, Trevor Andrew Manuel, Minister of Finance, hereby determine the maximum amount that a Friendly Society may provide to its members, as R7 500 with effect from 1 March 2008.

**T A MANUEL****MINISTER OF FINANCE**