

**NATIONAL TREASURY
NASIONALE TESOURIE**

No. 456

25 April 2008

**CO-OPERATIVE BANKS ACT, 2007 (ACT NO. 40 of 2007):
CALL FOR NOMINATION OF COMPETENT PERSONS TO SERVE AS
BOARD MEMBERS OF THE CO-OPERATIVE BANKS DEVELOPMENT
AGENCY**

I, Trevor Andrew Manuel, Minister of Finance, acting in terms of sections 58(4)(a) and (b) of the Co-operative Banks Act, 2007 (Act No. 40 of 2007), hereby call for nomination of competent and suitable persons to serve as Board Members of the Co-operative Banks Development Agency (The Agency). The Agency is established in terms of the section 54 of the Co-operative Banks Act, 2007.



TA MANUEL

MINISTER OF FINANCE

Date: 7 April 2008

Background

Section 54 of the Co-operative Banks Act No. 40 of 2007 makes provision for the establishment of the Agency. The Agency's mandate is to administer the registration of co-operative banks, regulate and supervise co-operative banks, and support, promote and develop co-operative banks by facilitating training. Furthermore, the Agency will register representative bodies and accredit support organisations.

Requirements

Ideal candidates must have extensive knowledge, experience and passion for the co-operative sector as well as knowledge of and experience in the financial services sector.

Candidates must be independent thinkers, have integrity, and must possess the following skills: analytical, problem solving and communication skills (oral and written), have a fair understanding of the PFMA and Treasury Regulations and other relevant legislation. Candidates must have a strong background in any one of the following disciplines, economics, accounting, law, finance, and education and training.

Responsibilities

The Board will be the accounting authority of the Agency accountable to the Minister of Finance through the chairperson. The Board will be responsible for amongst others; good governance, strategic direction, risk management, performance and service delivery. The Board, as the custodian of good governance will be expected to act in the best interest of the Agency in managing its financial affairs.

Tenure of the Office

Board members are appointed for a period not exceeding three years per term and may not serve more than two consecutive terms.

Nominations must be accompanied by a comprehensive Curriculum Vitae (CV) and must be marked "CBDA Board Member". Nominations must be sent to: National Treasury (22nd Floor), Private Bag x 115, Pretoria, 0001 marked for the attention of Mr. Tendani Mathobo or email to CBDA@treasury.gov.za

I..... (name), ID No. declare hereby that I am not disqualified in terms of section 60 of the Co-operative Banks Act, 2007 to serve on the Agency's Board and I authorize the Minister of Finance to investigate any records in relation to such disqualification or requirement.
