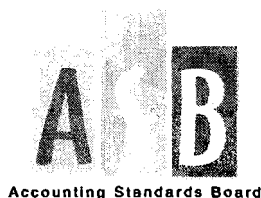


BOARD NOTICE 27 OF 2008**PROPOSED GUIDELINE ON ACCOUNTING FOR PUBLIC-PRIVATE PARTNERSHIPS AND EXPOSURE DRAFTS OF THE STANDARDS OF GRAP ON IMPAIRMENT OF NON-CASH-GENERATING ASSETS AND IMPAIRMENT OF CASH-GENERATING ASSETS****Issued: 11 April 2008**

The Accounting Standards Board (the Board) at its meeting held on 17 March 2008 approved for release the invitation to comment on the proposed *Guideline on Accounting for Public-Private Partnerships* and the invitation to comment on the exposure drafts of the Standards of Generally Recognised Accounting Practice (GRAP) on *Impairment of Non-cash-generating Assets* (ED 45) and *Impairment of Cash-generating Assets* (ED 46).

As the proposed guideline and exposure drafts presents challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in exposure drafts. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in the exposure drafts issued by the Board are encouraged to continue to provide a response to this exposure draft.

The comment periods for the invitations to comment are as follows:

- Guideline on Accounting for Public-Private Partnerships – **30 June 2008**
- Exposure drafts of the Standards of GRAP on *Impairment of Non-cash-generating Assets* (ED 45) and *Impairment of Non-cash-generating Assets* (ED 46) – **31 July 2008**.

Copies of the proposed guideline and exposure drafts can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.