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**GOVERNMENT NOTICE  
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**SOUTH AFRICAN REVENUE SERVICE  
SUID-AFRIKAANSE INKOMSTEDIENS**

No. 384

1 April 2008

**NOTICE SETTING OUT EXCLUDED ARRANGEMENTS FOR PURPOSES  
OF SECTION 80N(4) OF THE INCOME TAX ACT, 1962**

By virtue of the power vested in me by section 80N(4) of the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby give notice in the Schedule hereto of arrangements which have been identified as not being likely to lead to an undue tax benefit.



**T. A. MANUEL  
MINISTER OF FINANCE**

**SCHEDULE**

**Excluded Arrangements**

1. Any arrangement where the tax benefit which is or will be derived or is assumed to be derived from that arrangement:
  - (a) does not exceed R1 million; or
  - (b) is not the main or one of its main benefits.