
BOARD NOTICES RAADSKENNISGEWINGS

BOARD NOTICE 1 OF 2007



Accounting Standards Board

EXPOSURE DRAFT OF THE STANDARD OF GENERALLY RECOGNISED ACCOUNTING PRACTICE (GRAP) ON *BORROWING COSTS*

Issued: January 2007

The Accounting Standards Board (Board) at its meeting held on 6 December 2006 approved for release an invitation to comment on the exposure draft of the Standard of GRAP on *Borrowing Costs*.

As this exposure draft presents challenges for preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in this exposure draft. The responses will form a valuable input into the process of standard setting. Those who might be affected by the process, or are interested in the exposure drafts issued by the Board, are encouraged to continue to provide responses to the invitation to comment on the exposure draft released by the Board.

The comment period for this exposure draft ends on **30 April 2007**.

Copies of the exposure draft can be downloaded from the Board's website - <http://www.asb.co.za>, or can be obtained by contacting the Board's offices.

Tel: 011 697 0660

Fax: 011 697 0666

Comments can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.