

BOARD NOTICE 125 OF 2006

Accounting Standards Board

CONCURRENT EXPOSURE NATIONALLY WITH THE INTERNATIONAL EXPOSURE DRAFT ON *EMPLOYEE BENEFITS***Issued: October 2006**

- The Accounting Standards Board (the Board) at its meeting held on 24 August 2006 approved for release an invitation to comment on the international exposure draft of Employee Benefits.

This exposure draft presents challenges for preparers, auditors and users of general purpose financial statements. The Board is grateful for the time respondents are devoting to consider the issues in the exposure draft. The responses will form a valuable input to the local standard setting process, the development of the international standards and those who might be affected by, or are interested in the exposure drafts issued by the Board are encouraged to provide a response to the exposure draft.

The comment period for the exposure draft ends on 15 February 2007. This will enable the Board to collate the local responses and submit a response on the international exposure draft by 28 February 2007.

Copies of the exposure draft can be downloaded from the Board's website - <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 6970660, or
- Fax: 011 6970666

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.

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