

BOARD NOTICE 90 OF 2005

**EXPOSURE DRAFTS OF THE STANDARDS OF GRAP ON AGR CULTURE,
NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED
OPERATIONS, AND REVENUE FROM EXCHANGE TRANSACTIONS****Issued: 30 September 2005**

The Accounting Standards Board (the Board) at its meeting held on **29 August 2005** approved for release invitations to comment on the following exposure drafts of Standards of Generally Recognised Accounting Practice (GRAP):

- **ED 21 – Agriculture**
- **ED 22 – Non-Current Assets Held for Sale and Discontinued Operations**
- **ED 23 – Revenue from Exchange Transactions.**

As these exposure drafts present challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in these exposure drafts. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the exposure drafts issued by the Board are encouraged to continue to provide responses to these exposure drafts.

The comment period for these exposure drafts ends on 31 **January 2006**.

Copies of the exposure drafts can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: **011 697 0660**, or
- Fax: **011 697 0666**

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box **74129**
Lynwood Ridge
0040

On request, respondents can also present their comment to the project group verbally by **contacting the Board's offices**.

We are looking forward to receiving your comment.