

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.



# Government Gazette

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## THE PRESIDENCY

No. 589

6 July 2015

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

**Act No. 6 of 2015: Eskom Subordinated Loan Special Appropriation Amendment Act (2008/09-2010/11 Financial Years), 2015**



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**GENERAL EXPLANATORY NOTE:**

- [ ] Words in bold type in square brackets indicate omissions from existing enactments.
- Words underlined with a solid line indicate insertions in existing enactments.

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*(English text signed by the President)*  
*(Assented to 3 July 2015)*

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# ACT

**To amend the Eskom Subordinated Loan Special Appropriation Act (2008/09-2010/11 Financial Years), 2008, so as to convert the subordinated loan to Eskom Holdings SOC Limited to shares for the State; and to provide for matters connected therewith.**

**B**E IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

**Amendment of section 1 of Act 41 of 2008**

**1.** (1) Section 1 of the Eskom Subordinated Loan Special Appropriation Act (2008/09-2010/11 Financial Years), 2008 (hereinafter referred to as the principal Act), is hereby amended— 5

(a) by the substitution for subsection (2) of the following subsection:

“(2) The money contemplated in subsection (1) must be transferred to Eskom Holdings SOC Limited (hereinafter referred to as Eskom), in each financial year in support of its investment in enhanced electricity generation capacity and security of supply, subject to **[a loan agreement being entered into between the Minister of Finance and Eskom]** the issue of ordinary shares by Eskom to the State to the value of R60 billion.”; and 10

(b) by the deletion of subsection (3). 15

(2) The loan agreement entered into between the Minister of Finance and Eskom in terms of section 1(2) of the principal Act, before its amendment by this Act, will lapse and have no force with effect from the date of the issue of shares referred to in section 1(2) of the principal Act, as amended by this Act.

**Amendment of section 2 of Act 41 of 2008** 20

**2.** The following section is hereby substituted for section 2 of the principal Act:

**“Short title**

**2.** This Act is called the Eskom **[Subordinated Loan]** Special Appropriation Act (2008/09-2010/11 Financial Years), 2008.”.

**Short title**

**3.** This Act is called the Eskom Subordinated Loan Special Appropriation Amendment Act (2008/09-2010/11 Financial Years), 2015.